

**COVERING LETTER TO SALE NOTICE**

Ref: M/s ATLANTA PHARMA/SN/2025/1

Date: 03-02-2025

To

Borrower	Proprietor
M/s Atlanta Pharmaceuticals Prop Ranganath Lingutla, Sy No 207/1, 207/3, Plot No 10 (South Part) Sai Sannidhi Resort, Chetlamallapuram, Kallur, Kurnool, Andhra Pradesh.	Residence Address: Sri Ranganath Lingutla S/o L Rangaiah H No 87/512, Srinagar Colony Kurnool, Andhra Pradesh.

Dear Sir,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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As you are aware, I on behalf of Canara Bank SME KURNOOL Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our SME KURNOOL Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

Authorised Officer,  
Canara Bank

प्राधिकृत अधिकारी / Authorised Officer

ENCLOSURE – SALE NOTICE



1. Internal

**ANNEXURE – III**

**(Auction Sale Notice for Immovable properties)**

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, **SME KURNOOL Branch**
2. Name and Address of the Borrower(s)/ Guarantor(s):

Borrower	Proprietor
M/s Atlanta Pharmaceuticals Prop Ranganath Lingutla, Sy No 207/1, 207/3, Plot No 10 (South Part) Sai Sannidhi Resort, Chetlamallapuram, Kallur, Kurnool, Andhra Pradesh.	Residence Address: Sri Ranganath Lingutla S/o L Rangaiah H No 87/512, Srinagar Colony Kurnool, Andhra Pradesh.

3. Total liabilities as on (01-02-2025) : Rs. 50,47,975.91 + Int & other charges

4. (a) Mode of Auction : E-AUCTION

**(b) Details of Auction service provider**

- i) Company Name : M/s PSB Alliance Pvt. Ltd.
- ii) Web site : <https://baanknet.com/>
- (c) Date & Time of Auction : 11-03-2025 & 10;30AM
- (d) Place of Auction : Online  
<https://baanknet.com/>

**5. Details of Property/ies :**

All the part and parcel of land situated in Sy No 207/1, 207/3, Plot No 10 (South Part) in Sai Sannidhi Resorts, Residential Plot approved L.Dis. No. 1/69 to the extent of 625 Sq.Yards, in Chetlamallapuram Village, Kalluru Mandal and Sub-registration, Kurnool Registration District, kurnool District, Andhra Pradesh

**Boundaries:**

**East:** Site in plot no 06,

**West:** 30 feet wide Road

**North :** Remaining site in same plot

**South:** 50 feet wide Road.

**House measurements**

**East to West:** 150 feet or 45.72 Meters

**North to South:** 37.5 feet or 11.43 Meters

Total Extent of 625 Sq. Yards



Internal



**6. Reserve Price : Rs 15,62,000/- (Rupees Fifteen lakh Sixty Two Thousand Only)**

**7. Other terms and conditions:**

- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on **10.03.2025 between 10:00AM and 04:00PM.**
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 1,56,200/- (Rupees One Lakh Fifty Six Thousand Two Hundred Only) being 10 % of the Reserve Price, " in E-Wallet of M/s PSB Alliance Private Limited (E-bkay) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before **10<sup>th</sup> March 2025 by 4.00 pm.**
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs 50.00 Lakh (Rupees Fifty Lakh) and above, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
- i. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j. For further details contact Canara Bank, **SME KURNOOL Branch (Ph No. 08518 230597 Cell No; 7259939985), e-mail id : cb13397@canarabank.com or service provider "BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220/ 7046612345/6354910172 /9892219848/8160205051,e-mail:support.BAANKNET@psballiance.com"** may be contacted during office hours on any working day.

Place: **SME KURNOOL**  
Date: **03.02.2025**



कनरा बैंक/For CANARA BANK  
*[Signature]*  
Authorised Officer  
Canara Bank

4  
Internal